

# EIB Support Towards Improving in Energy Efficiency in Buildings

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## **Current activities**

## **EIB activities in EE in buildings**

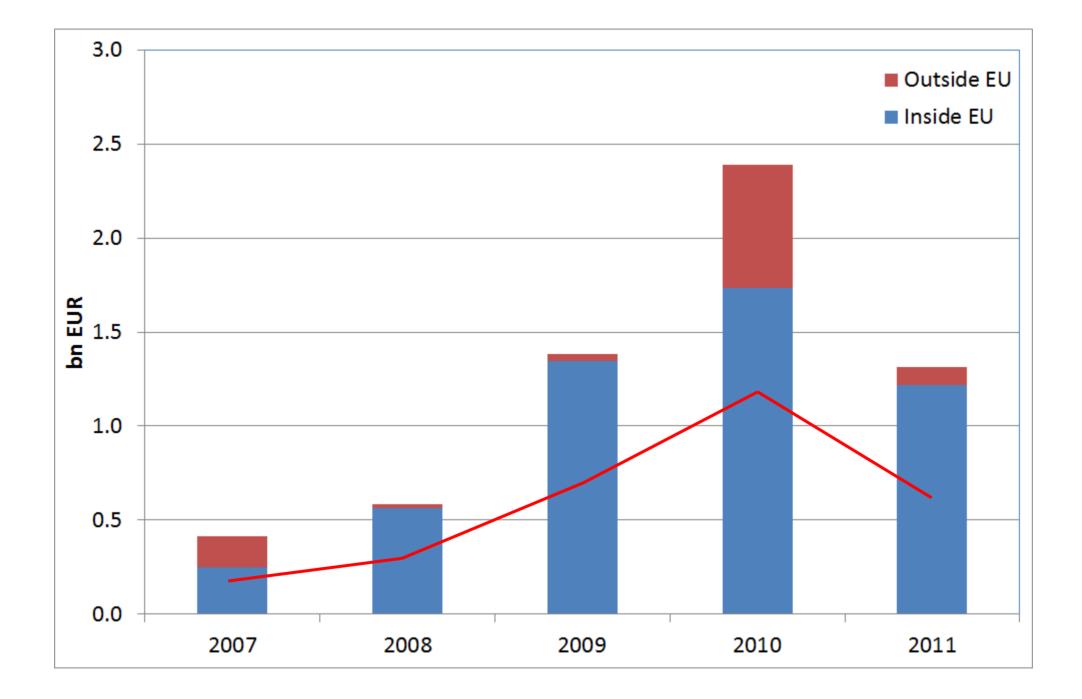


- 1. Lending
- 2. Technical Assistance (ELENA)
- 3. JESSICA



#### 1. Lending in EE





## Bucharest S6 district

- 270 buildings with 23,000 app.
- Current consumption 190 kWh/(m<sup>2</sup>a)
- 50% average energy savings
- Investment costs of 140 MEUR (6000 EUR/app).
- Financing:
  - EU funds: 50%
  - Municipality: 50%
  - EIB loan: 70 MEUR (50%)

#### Project: BUCHAREST S6 THERMAL REHABILITATION - Romania

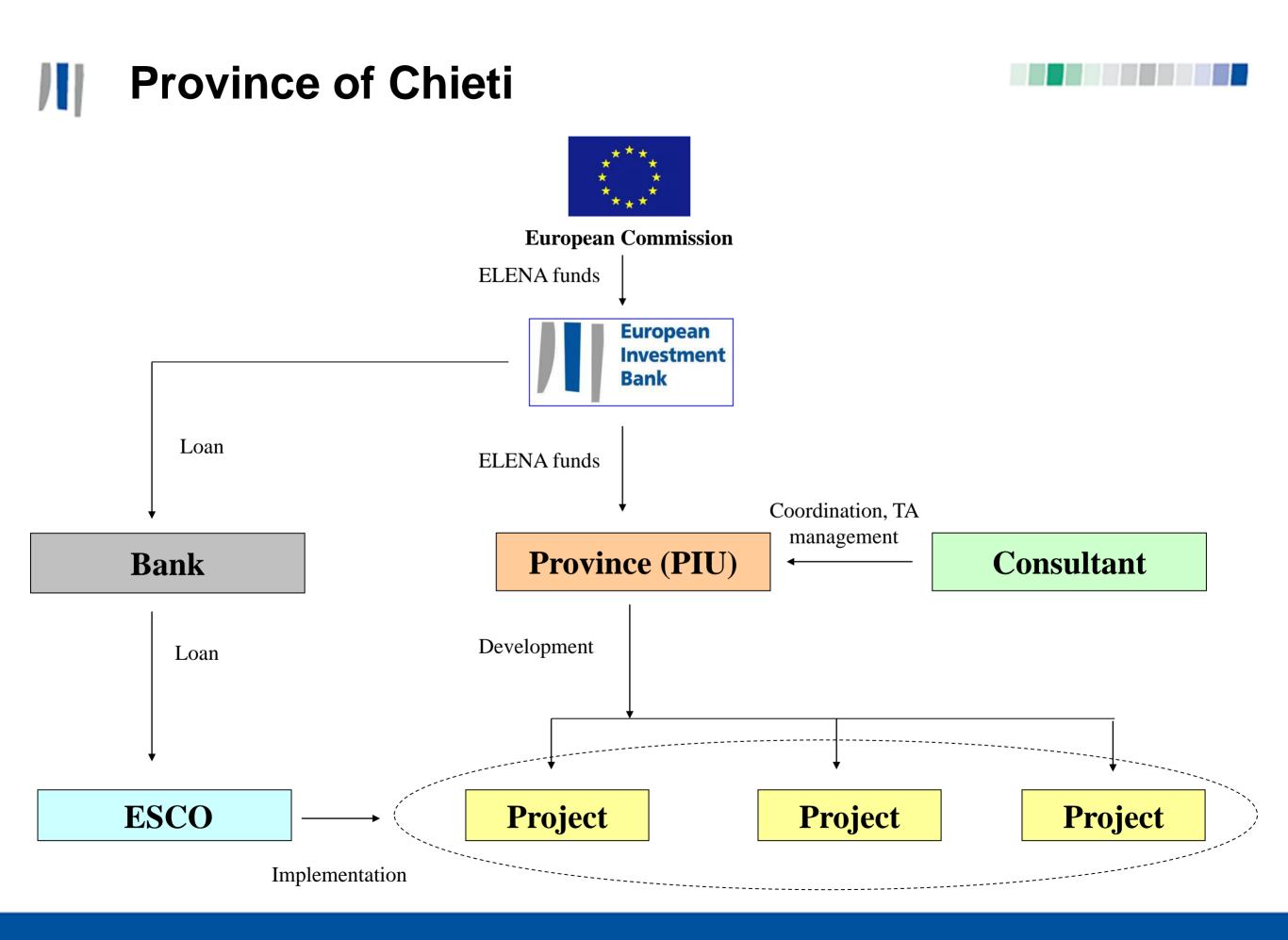


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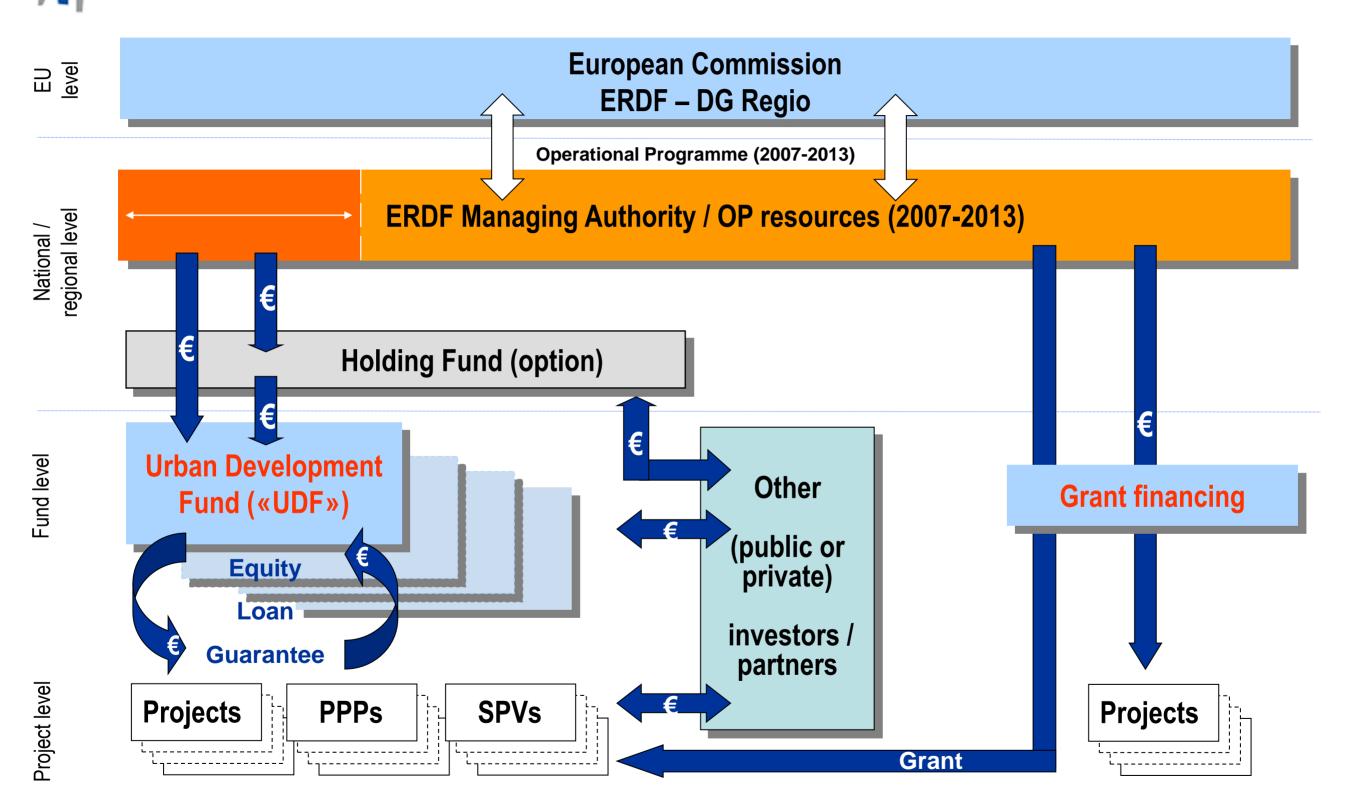
### 2. Technical Assistance: ELENA



- Grants for Public Bodies to prepare investment programmes covering up to 90% of eligible costs.
- Area: RE in the built environment, energy efficiency, district heating, transport.
- **3 years** to implement the programme.
- Minimum leverage factor of 20 (to be verified at the end of the financing period).
- Replication potential (innovative solutions, minimum project size of 50 MEUR).
- <u>Status:</u> 17 projects, 1.8 MEUR of TA project, investments of 1.6 bnEUR expected.



#### 3. JESSICA - main components

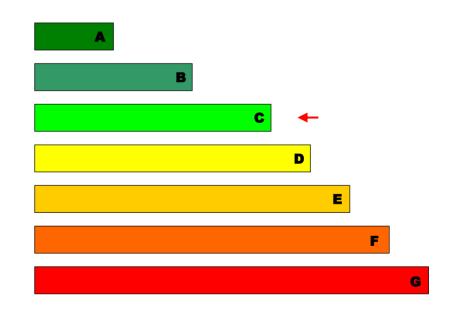






- Low interest loans (UDF)
- Grants covering project preparation costs when "D" energy class achieved
- Grants of 15% of project costs when "C" energy class achieved









## Outlook

## **EIB policy in coming years**



- 1. EE in buildings will remain one of the EIB objectives in future.
- 2. Supporting EE renovation but also the transition to NZEB.
- 3. EIB will support the Cohesion Policy:
  - At least 20% of ERDF in developed regions to be allocated to EE and RE (18.4 bnEUR)
  - 2. At least 6% of ERDF in less developed regions to be allocated to EE and RE (9.8 bnEUR)
  - 3. No 4% cap for allocating resources towards EE and RE in housing
  - 4. Increasing role of financial engineering instruments (JESSICA)
- 4. Continuing support towards ELENA and other TA instruments.
- 5. Supporting EE outside EU (Eastern and Southern Neighbors).

## Overcoming the barriers



- 1. Long-term strategy for EE in buildings:
  - 1. Brand, marketing
  - 2. Familiarity with the scheme
  - 3. Gradual scaling-up of investments
- 2. Creating schemes that ensure the delivery of results:
  - 1. Trainings and certifications for energy auditors, contractors, construction experts
  - 2. Common framework for energy audits
  - 3. Verification of energy audits
  - 4. Verification of the quality of construction works and conformity with the energy audit

#### **Overcoming the barriers**



- 1. Appropriate HOA legislation.
- 2. Grant financing for thorough EE renovations.
- 3. TA needed to scale-up investments in the public sector.
- 4. Legislation allowing for off-balance sheet financing in public sector.



#### Thank you for your attention

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